



# PhD Information Session

**Prof. L. Robin Keller**  
**Director, Ph.D. Program**

UCIRVINE | THE PAUL MERAGE  
SCHOOL OF BUSINESS



# Paths to a Doctorate



- After undergraduate degree
- After MBA or other Masters degree
- Work experience not required



Some doctoral programs award a masters after a few years of study (typical of economics programs)

Usually the program is full-time and you do not work outside the program. Top schools will provide a financial package.

We offer a four-year package of about \$175,000 (fees, TA/RA, stipend)

<http://merage.uci.edu/PhD/Content/Financial-Support/334>



(For part-time: Case–Western Reserve’s once-a-month program for executives: <http://weatherhead.case.edu/degrees/doctor-management/>)



# Why get a Ph.D. in Business?

- ***Ph.D. Required to become a business professor***  
*(not necessarily a Ph.D. in business, might be in a related reference discipline, such as sociology, economics, psychology)*
- ***Impact on the Profession & the Community***  
**(Contributions on many levels)**
  - Mentoring:
    - Advising future professionals
  - Teaching:
    - Creating an innovative learning environment
  - Research:
    - Discovery (continual learning)
  - Service:
    - Lending skills to society
  - Personal Satisfaction

# Why get a Ph.D. in Business?



- ***Financial Security***

- Depends on area of specialization & type of school
- Areas in greatest demand: Accounting & Finance
- Other areas: Marketing, Organization & Management (OB), Strategy, Operations & Decision Technologies (Mgt. Sci.), Information Technology (MIS), at some schools: Policy, International Business, Economics
- Highest salaries at research-based schools
- Starting salary range: \$80,000- \$170,000 for 9 months
- Average = \$135,000 at top schools
- Can earn another 22% in summers
- Additional outside income also possible



# Why get a Ph.D. in Business?

- ***Job Prospects***

- Demand is strong
  - Over 12,500 business programs globally
- Projected shortage in the future
  - Graying of faculty

32% > 55 years old

11.4% of doctoral faculty to retire in 5 years

- Job Stability & Flexibility

- ***But, you may need to be geographically flexible***





# Doctoral Programs

- Primary Purpose
  - Provide training to conduct research
- Highly quantitative
  - but qualitative also critical
- Highly intense- not a “super MBA”
- Useful to have background in at least one area outside of business (psychology, sociology, economics, engineering, computer science)
- Learn to teach as a teaching assistant



# Doctoral Program Format

- First 2 years of coursework with some research
- Comprehensive/Field Examination (end of Year 2)
- Dissertation Proposal with some courses
- Dissertation Research and Writing
- Dissertation Defense (after 4-6 years total in program)

Ofer Mintz, marketing dissertation

## **ACKNOWLEDGMENTS**

November 2011 (First quarter of year 5)

Lastly, I would also like to thank **Little and Big Corona State Beaches** for providing me their beautiful scenery that enabled it to seem like I was never doing “real work” while spending countless hours on the sand reading hundreds of papers, editing a great deal of papers, and grading student assignments.





# Advancement in Academia

- Assistant Professor: 6-8 years
- Associate Professor: 6-10 years
- Full Professor: 15+ years

Different career track: Administration

Associate Dean

Dean

Provost

President





# General Application Requirements

- Application (Online)- due around December for next Fall
- GMAT and/or GRE required (UCI accepts either)
- Letters of Recommendation (from professors or supervisors)
- Transcripts
- *International Students*: TOEFL & English Proficiency Exam
- Statement of purpose (say the professor(s) you'd like to work with)
- **Apply to multiple schools**

Visit our site! [www.merage.uci.edu/PhD](http://www.merage.uci.edu/PhD)

Contact

Noel Negrete

PhD@merage.uci.edu

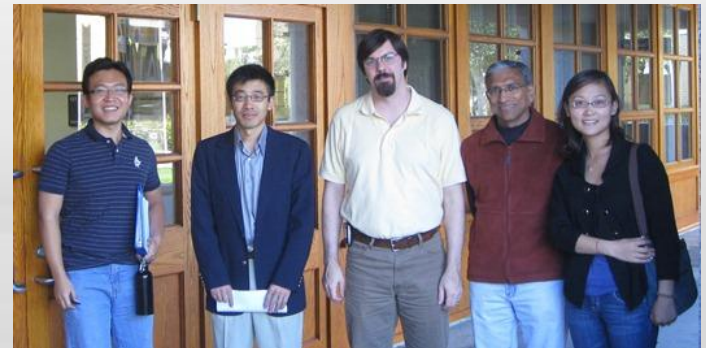
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# Who gets Admitted?

- Strong academic background
- Intellectually curious
- Interested in academic research
- Research experience (ideal but not necessary)
- Backgrounds in social science or math-related disciplines (ideal, but not necessary)
- Strong letters of recommendation
- Good fit with the research interests of faculty
- Understands what a Ph.D. program is and is not
- Career goal of being a research professor (preferred)



# Top Questions to Ask

([www.phd-survey.org](http://www.phd-survey.org))



Why do you want the degree?

What are your career goals?

What is the job market?

What is the doctoral study like?

What is it like in that field?

What is the reputation and ranking of the department?

(but rankings are for MBA programs)

What is the department's mission?

Where is it?

Does the location suit you?

Whose work on the faculty excites you?

What is the normal time to completion?

# Top Questions to Ask

([www.phd-survey.org](http://www.phd-survey.org))



What are the career prospects?

What careers have grads of the program entered?

How many students leave the program? Why?

Do students have mentors? Are Mentors assigned? How does mentoring work?

How is the program structured? Are there requirements? Are they flexible?

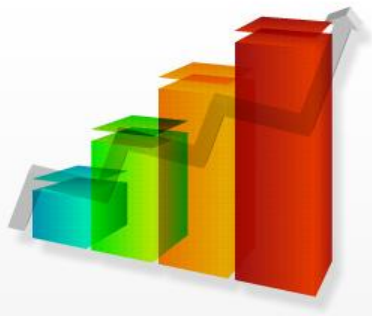
What courses and faculty are available to you?

Are you expected to teach? Do you get training in teaching?

How supportive is the student community (intellectually, socially)

Are you guaranteed a tuition waiver and funding? How much and for how long?

What are the costs of living?



# Questions?

